# MIT DESHPANDE CENTER

## Ignition & Innovation Grants Call for 2018 Proposals

### Does your unproven concept or technology have market potential?

Is your technology getting close to the commercialization stage, but you need help determining the right application or connecting with the business community? The MIT Deshpande Center for Technological Innovation may be able to help. The Center's research innovation grant program is **open to all MIT faculty with PI status** and provides significant benefits, beyond just funding, to its recipients in support of the commercialization of their technology. We are seeking both **earlier-stage**, **proof-of-concept research projects** with broad potential impact, and **later-stage innovations** that faculty inventors are eager to see brought to market and commercialized.

#### Grant Resources

In addition to funding grant recipients receive exposure through Deshpande Center events and opportunities to connect with investors, entrepreneurs, the business community, and the MIT ecosystem. The Center offers support through our Catalyst Mentor Program and collaborates with MIT's TLO to provide customer contacts, business advice, market input, and IP strategy.

#### Selection Criteria

### Types of Grants

- **Ignition Grant:** For an idea that addresses a significant market need if successful, and could spin out of MIT within three years. **Ignition Grants are available up to \$50,000**.
- Innovation Grants: For technology that can be brought close to commercialization within a year or so with additional funding, connections, and advisory support.
  Innovation Grants start at \$50,000. (The committee will consider proposals up to a maximum of \$150,000 with strong budget justification.)

#### Apply Here!

#### **Important Dates:**

- February 22, 2018 Pre-proposals due (submit by 5PM EDT)
- April 2, 2018 Full proposal invitation notification
- May 1, 2018 Full and Renewal proposals due (submit by 5PM EST) - by invitation only
- May 15 & 16, 2018 Full and renewal proposals Presentations - by invitation only
- July 2018 Grant awards notification
- September 1, 2018 Grant award start date
- October 2018 Grant awards announced to the public

Facts About the Center:

- Funded 130+ research projects
- Provided over \$15 million in funding
- 34 spin-out companies
- Spin-outs have raised \$700 million in capital

For detailed information about the grant program, funded projects, and instructions on submitting a proposal, please visit our <u>website</u> or email us <u>deshpandecenter@mit.edu</u>.