EMIT Economics

SPRING 2017 14.42 ENVIRONMENTAL POLICY AND ECONOMICS

Is fracking beneficial to society? Why are renewable power sources still such a small part of global energy use? What are the environmental impacts of ride-sharing apps like Uber?

Whether you are a student of social science, natural science, physical science, or engineering, 14.42 will provide you with a useful framework for analyzing tough questions about the environment. You will learn the fundamental economics concepts that frame these questions, and you will apply them to a diverse set of topics, from electricity to transportation, and from domestic environmental policy to international climate negotiation. Activities will include:

- Economic modeling of markets which affect the environment
- Empirical analysis of actual energy market data
- An in-class negotiation game simulating real-world decisions about economics and environment
- A visit to MIT's cogeneration (power) plant
- Extensive training in science communication



Lectures: T/Th, 2:30-4:00 PM E51-372

Section: Fridays, time TBD E51-063

Professor: Sam Stolper sstolper@mit.edu

Course website: http://stellar.mit.e du/S/course/14/sp1 7/14.42/

> Prerequisite: 14.01 Principles of Microeconomics

Strongly recommended: 14.30 or equivalent course in statistics/probability