

## **Cowen and Company**

Equity Research Associate - Healthcare, Biotechnology

Cowen and Company is seeking an Equity Research Associate to work in the New York office for the Healthcare, Biotechnology team.

## **Job Description**

The successful candidate will support senior analysts in: analyzing individual biotech companies and market trends; composing company-specific and thematic research reports; building and maintaining financial models; interviewing physicians and company executives; interacting with Cowen's institutional sales force and investor clients.

## **Qualifications**

The following are the minimum requirements for the position:

- Hard work ethic, attention to detail, desire to learn about the biopharmaceutical industry
- Passion for investing
- Exceptional academic pedigree, including a higher degree in a life science-related field (MD or PhD)
- Outstanding analytical skills. Ability to do deep primary research, analyze and draw conclusions from information
- Good verbal and written communication skills.
- Proven ability to work well on teams, self-motivated, showing initiative, and a willingness to work hard.

As part of its hiring process, Cowen verifies identity and eligibility to work in the United States as required by law. At this time, Cowen Group will not sponsor a new applicant for an employment visa for this position.

# Note from current associates (with life science Ph.D. backgrounds):

Equity research analysts follow the progress of public biotechnology companies, and make stock recommendations to institutional investor clients. Job tasks include financial modeling, interviews with physician experts and company managements, conducting surveys, literature reviews, hosting industry conferences, writing reports and making oral presentations.

What we find especially appealing about the job is that it involves acquiring expertise in a broad range of disciplines, both scientific (gaining in-depth knowledge of therapeutic areas pursued by covered companies, drug

mechanisms and their associated safety/efficacy profiles, clinical trial design strategies, etc.) and non-scientific (analyzing intellectual property, financial status, market opportunities, etc.). This position is one of just a handful in which former physicians and scientists can apply their healthcare expertise to the art of investing. The product of our work is first and foremost good investment ideas. The position is a unique combination of science, medicine, and finance. It may be ideal for a person with passion in these areas.

### **How to Apply**

Interested and qualified applicants should send cover letter and resume to:

candidates@cowen.com

Please use "Biotech – Equity Research Associate" in subject line.

#### **Company Profile**

Cowen Group, Inc. is a diversified financial services firm and, together with its consolidated subsidiaries, provides alternative asset management, investment banking, research, and sales and trading services through its two business segments: Ramius and its affiliates make up the Company's alternative investment segment, while Cowen and Company and its affiliates make up the Company's broker-dealer segment. Ramius provides alternative asset management solutions to a global client base and manages a significant portion of Cowen's proprietary capital. Cowen and Company and its affiliates offer industry focused investment banking for growth-oriented companies, domain knowledge-driven research and a sales and trading platform for institutional investors. Founded in 1918, the firm is headquartered in New York and has offices located in major financial centers around the world. Cowen Group, Inc. is an Equal Opportunity Employer